

Message Text

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ACTION NEA-11

INFO OCT-01 ISO-00 SOE-02 AID-05 CEA-01 CIAE-00
COME-00 DODE-00 EB-08 DOE-15 H-02 INR-10 INT-05
L-03 NSAE-00 NSC-05 OMB-01 PM-05 ICA-20 OES-07
SP-02 SS-15 STR-07 TRSE-00 ACDA-12 MMO-04 PA-02
/143 W

-----008832 181546Z /42

R 170540Z MAY 78
FM AMEMBASSY MANAMA
TO SECSTATE WASHDC 6167
INFO AMEMBASSY ABU DHABI
AMCONGEN DHAHRAN
AMEMBASSY DOHA
AMEMBASSY JIDDA
AMEMBASSY KUWAIT
AMEMBASSY MUSCAT
USLO RIYADH
AMEMBASSY TEHRAN

UNCLAS MANAMA 1125

E.O. 11652: N/A
TAGS: ECRP ENRG ELAB BA
SUBJECT: BAPCO'S ANNUAL REPORT FOR 1977

1. SUMMARY: THE ANNUAL REPORT FOR 1977 JUST RELEASED BY THE BAHRAIN PETROLEUM CO. (BAPCO) SHOWS AN INCREASE IN CRUDE PRODUCTION WHICH TEMPORARILY REVERSES A DOWNWARD TREND OF SEVERAL YEARS. GAS PRODUCTION WAS AT A NEW HIGH-- AS WAS REFINERY PRODUCTION. REFINERY IMPROVEMENTS INCLUDED IMPROVED SHIPPING FACILITIES. EMPHASIS CONTINUED ON BAHRAINIZATION OF THE WORKFORCE WITH PARTICULAR EFFORT PLACED ON UPWARD MOVEMENT INTO MANAGEMENT POSITIONS AND COMPANY SUPPORTED FORMAL EDUCATION AND TRAINING.
END SUMMARY.

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2. CRUDE OIL PRODUCTION IN BAHRAIN FOR 1977 WAS AT A DAILY AVERAGE OF 58,182 BARRELS FOR A TOTAL OF 21,236,322 BARRELS THIS TOTAL WAS UP SLIGHTLY FROM THE 21,211,750 BARRELS PRODUCED IN 1976. THE REVERSAL OF THE DOWNTREND IN PRODUCTION SINCE THE 1970 PEAK IS TEMPORARY, REFLECTING A NUMBER OF IMPROVED RECOVERY TECHNIQUES INCLUDING INCREASED GAS INJECTION.

3. GAS PRODUCTION AGAIN INCREASED FROM THE 1976 DAILY AVERAGE OF 294 MILLION CUFT TO 332 MILLION CUFT IN 1977. A HIGHLIGHT OF THE YEAR WAS SUCCESSFUL EXPERIMENTAL REDRILLING OF A 1949 OIL TEST HOLE AS A PRODUCING GAS WELL. THE DAILY AVERAGE DELIVERIES OF GAS TO MAJOR USERS WAS: ALBA ALUMINUM SMELTER , 115 MILLION CUFT; OIL REFINERY, 69 MILLION CUFT; GOVERNMENT POWER PLANT AT JUFAIR, 26 MILLION CUFT; AND GOVERNMENTPOWER PLANT, DESALINATION PLANT AND ALUMINUM EXTRUSION PLANT AT SITRA, 19 MILLION CUFT.

4. REFINERY PRODUCTION WAS AT A RECORD HIGH PROCESSING 95,233,115 BARRELS OF CRUDE AND OTHER STOCKS IN 1977 COMPARED TO 80,796,026 IN 1976. THIS INCLUDES 73,233,300 BARRELS FROM CRUDE PIPED FROM SAUDI ARABIA. TWO PROJECTS ESTIMATED TO COST \$23 MILLION BY LATE 1979 COMPLETION WERE STARTED IN 1977 TO IMPROVE POWER AND SEAWATER DESALINATION FACILITIES. NEW EQUIPMENT UNDER THESE PROJECTS WILL INCLUDE A 900,000 GAL/DAY DESALINATION PLANT, A 100,000 LBS/HOUR LOW PRESSURE BOILER, AND A 19 MEGAWATT GAS TURBINE GENERATOR. AT COMPLETION THE REFINERY WILL HAVE STEAM CAPACITY OF 780,000 LBS/HOUR, 70 MEGAWATT POWER GENERATION, AND 1.8 MILLION GAL/DAY DESALINATION.

5. THE FOLLWING TABLE LISTS PRODUCTS OF THE REFINERY
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IN 1977 IN U.S. BARRELS:

NAPHTHA	9,438,994
GASOLINE	9,829,495
KEROSINE	3,264,633
AVIATION TURBINE FUEL	11,742,681
DIESEL OIL	23,571,327
FUEL OIL	33,686,808
ASPHALT	1,083,781
HEAVY LUBE DISTILLATE	344,318
TOTAL	92,962,037

6. IN SHIPPING FACILITIES, IMPROVEMENTS WERE MADE ON THE ASPHALT SHIPPING DOCK WHICH INCREASED CAPACITY TO 22,000 LONG TONS PER MONTH. BAPCO CLAIMS THIS WAS NECESSARY DUE TO GREATLY INCREASED DEMAND FOR ASPHALT IN THE GULF REGION. NEW LPG PUMPS WERE INSTALLED AT THE SHIP LOADING FACILITY PERMITTING 271,163 BARRELS OF LPG TO BE SHIPPED COMPARED TO 154,548 IN 1976. A NEW \$3 MILLION TANK FARM WAS TESTED AND COMMISSIONED IN 1977, PROVIDING ADDITIONAL CAPACITY OF 402,000 BARRELS.

7. BAPCO'S VERY CREDITABLE EMPLOYEE PROGRAM IS CONTINUING

BAHRAINIS HOLD 85 PER CENT OF THE 3,800 POSITIONS AT
BAPCO. DURING 1977, 50 BAHRAINIS WERE PROMOTED INTO
SENIOR POSITIONS IN THE COMPANY. TWO HUNDRED EMPLOYEES
WERE ENROLLED DURING THE YEAR IN 15 POST SECONDARY COURSES
OFFERED OR SYLPORTED BY BAPCO. ELEVEN OVERSEAS SCHOLARSHIPS
WERE GRANTED DURING THE YEAR BRINGING THE TOTAL OF
STUDENTS ABROAD UNDER COMPANY SPONSORSHIP TO 34 AT YEARS
END WITH 8 HAVING RETURNED TO BAHRAIN DURING THE YEAR.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, ANNUAL REPORTS
Control Number: n/a
Copy: SINGLE
Draft Date: 17 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978MANAMA01125
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780209-0906
Format: TEL
From: MANAMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780550/aaaabqao.tel
Line Count: 124
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 2800b49b-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 24 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2667878
Secure: OPEN
Status: NATIVE
Subject: BAPCO'S ANNUAL REPORT FOR 1977
TAGS: ECRP, ENRG, ELAB, BA, BAPCO
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/2800b49b-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014